



LEE'S SUMMIT C H A M B E R

NEWS RELEASE

Date: March 7, 2025
Contact: Matt Baird, President
Phone: (816) 524-2424
E-mail: mbaird@lschamber.com

For Immediate Release

Lee's Summit Chamber Supports LSR7 No Tax Increase Bond Initiative

The Lee's Summit Chamber of Commerce Board of Directors voted in approval of a resolution endorsing the LSR7 No-Tax Increase Bond initiative which will be on the April 8, ballot. The LS Chamber believes the continuation of the current debt service tax rate and the approval and issuance of bonds as contemplated by LSR-7 would enhance and support the economic eco system of the Lee's Summit community, which necessarily lends to the furtherance of the LS Chamber's mission, vision and values.

The LSR7 no tax increase bond initiative is designed as a no tax rate increase, and if approved, will authorize the district to issue bonds to borrow money to fund capital projects to be repaid through property tax revenue, keeping the debt service tax rate at \$0.87, which is intended to pay for capital projects approved by the Board of Education and recommended by the Citizens' Advisory Committee, including the construction of new buildings for Hazel Grove and Greenwood elementary schools, Pleasant Lea Middle School, and Miller Park Center, as well as high school athletic field upgrades, safety and security improvements, and critical maintenance and repairs throughout the district.

"This ballot initiatives is extremely vital to the growth, development and future of Lee's Summit, said Matt Baird, President of the Lee's Summit Chamber of Commerce." "The LSR7 school district is a key partner and contributor to the success of the Lee's Summit community and by approving this bond we will ensure our community is still a top-rated destination for businesses to grow and flourish."

The Lee's Summit Chamber supports the LSR7 No Tax Increase Bond initiative and we encourage the citizens of Lee's Summit and our business community to show their support for by voting yes on April 8!

The Lee's Summit Chamber was incorporated in 1968 and is a member-supported organization of businesses dedicated to creating opportunities for business success through networking, advocacy, and business and professional development. For additional information, call the Chamber at 816-524-2424.

###